

EPIC RESEARCH

DAILY COMEX COMMODITY REPORT

- Daily market outlook
- LME Inventory
- Support _Resistance
- News
- Daily Candlestick



PRECIOUS METALS AND INDUSTRIAL METALS

COMMODITY	UNIT	PRICE	CHANGE	% CHANGE	CONTRACT
COMEX GOLD	USD/T OZ.	1314.90	1.00	0.08	FEB-19
COMEX SILVER	USD/T OZ.	15.543	0.015	0.10	MAR-19
COMEX COPPER	USD/LB.	2.766	-0.005	-0.18	MAR-19
PALTIUM	USD/T OZ.	786.00	-3.15	-0.40	APR-19

ENERGY COMMODITY FUTURES

COMMODITY	UNIT	PRICE	CHANGE	% CHANGE	CONTRACT
CRUDE OIL(WTI)	USD/BBL.	54.65	0.24	0.42	MAR-19
CRUDE OIL(BRENT)	USD/BBL.	64.77	0.14	0.22	FEB-19
NY. NATURAL GAS	USD/MMBTU	2.571	0.004	0.16	FEB-19
NY. HEATING OIL	USD/GAL.	1.9234	0.0095	0.50	JAN-19

LME WAREHOUSE STOCKS (INVENTORY)

METALS	INVENTORY CHANGE (MT)
ALUMINIUM	-7375
COPPER	-2375
LEAD	-50
ZINC	-3525
TIN	0

DAILY SUPPORT & RESISTANCE

COMMODITY	SUPPORT –2	SUPPORT-1	PIVOT POINT	RESISTANCE-1	RESISTANCE-2
GOLD	1300.42	1307.69	1312.52	1319.79	1324.62
SILVER	15.371	15.476	15.562	15.667	15.753
WTI CRUDEOIL	52.56	53.57	54.13	55.14	55.70
NATURALGAS	2.538	2.5552	2.584	2.601	2.630
COPPER	2.728	2.750	2.776	2.7980	2.824

INTERNATIONAL COMMODITY NEWS

- The missed U.S-China summit opportunity may be good for gold. The only trouble is the dollar is rallying on that, too, as the greenback has become a hedge to trade troubles as well. That has capped gold's safe-haven potential. Both bullion and gold futures were on the positive side of \$1,300 for the first time in six sessions on Friday, reacting to news that U.S. President Donald Trump will not meet with Chinese counterpart Xi Jinping before the March 1 deadline to sign a trade deal.
- Trade wars, slowing global growth and uncertainty over how quickly Venezuelan sanctions will bite are all coming together to hobble oil's rebound. New York-traded West Texas Intermediate crude settled modestly higher on Friday but lost almost 5% on the week. London's Brent oil also rose on the day and fell on the week as the U.S. and China missed an opportunity to hold a summit to settle their trade war before a March 1 deadline.
- Latin American crude prices and flows to the United States have climbed this week as U.S. refiners tap lesser-used grades and suppliers to replace Venezuelan oil lost due to U.S. sanctions, according to trade sources and Refinitiv Eikon data. The sudden drop in Venezuela's shipments to the United States worsened a global drought of the heavy crude that U.S. Gulf Coast refineries prefer, spurring a hunt for similar grades.

Greece's international lenders prepared on Thursday to unblock about 8.5 billion euros (\$9.5 billion) in

- The Dutch government said on Saturday it was in talks with 250 companies about moving operations to the Netherlands from Britain ahead of Britain's exit from the European Union, scheduled for March 29. The Economic Affairs Ministry said in a report that a recruitment program had brought 42 companies or branch offices and 1,923 jobs from Britain to the Netherlands in 2018.
- Oil exporters have not fully recovered from the dramatic oil price shock of 2014, the head of the IMF said on Saturday, and she cautioned against spending money on "white elephant projects". "With revenues down, fiscal deficits are only slowly declining, despite significant reforms on both the spending and revenue sides, including the introduction of VAT and excise taxes," Christine Lagarde, the managing director of the IMF, told a conference in Dubai. "This has led to a sharp increase in public debt, from 13 percent of GDP in 2013 to 33 percent in 2018."
- U.S. negotiators are preparing to press China next week on longstanding demands that it reform how it treats American companies' intellectual property in order to seal a trade deal that could prevent tariffs from rising on Chinese imports. A new round of trade talks begins in Beijing on Monday, after the most recent set of negotiations concluded in Washington last week without a deal and with the top U.S. negotiator declaring that a lot more work needed to be done.

ECONOMIC CALENDAR

Time	Cur.	Event	Forecast	Previous
Wednesday, February 15, 2019				
04:30	GBP	CPI (YoY) (Jan)	1.9%	2.1%
04:30	GBP	CPI (MoM) (Jan)	-0.7%	0.2%
04:30	GBP	CPIH (YoY)	1.9%	2.0%
04:30	GBP	PPI Input (MoM) (Jan)	0.2%	-1.0%
05:00	EUR	Industrial Production (MoM) (Dec)	-0.4%	-1.7%
Tentative	USD	Building Permits	1.290M	1.328M
08:30	USD	Core CPI (YoY) (Jan)	2.1%	2.2%
08:30	USD	Core CPI (MoM) (Jan)	0.2%	0.2%
08:30	USD	CPI (MoM) (Jan)	0.1%	-0.1%
Tentative	USD	Housing Starts	1.250M	1.256M
08:30	USD	Unit Labor Costs (QoQ) (Q4)	1.7%	0.9%
08:50	USD	FOMC Member Bostic Speaks		
08:50	USD	FOMC Member Mester Speaks		
10:30	USD	Cushing Crude Oil Inventories		1.441M
12:00	USD	FOMC Member Harker Speaks		
18:50	JPY	GDP (YoY) (Q4)	1.4%	-2.5%
18:50	JPY	GDP (QoQ) (Q4)	0.4%	-0.6%
19:01	GBP	RICS House Price Balance (Jan)	-20%	-19%
23:00	MYR	GDP (YoY) (Q4)	4.7%	4.4%

GOLD COMEX—DAILY CANDLESTICK



TRADING STRATEGY :

BUY GOLD ABOVE 1316 TGT 1321 1331 SL BELOW 1306

SELL GOLD BELOW 1306 TGT 1301 1291 SL ABOVE 1316



EPIC RESEARCH SINGAPORE

EPIC RESEARCH INDIA

8th Floor, Atulya IT Park, Bhawarkua Main
Rd, Indore. (M.P.) 452014
Hotline : +917316642300
Or give us a missed call at 02653090639

HNI & NRI SALES CONTACT

2117 Arbor Vista Dr.
Charlotte (NC)
Cell : +1 704 249 2315

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